

# FY2004 FISCAL OUTLOOK FOR CUNY FROM NEW YORK STATE & CITY EXECUTIVE BUDGET PROPOSALS

## 1. State Aid: Total reduction to CUNY of \$105 million (13.2%)

- **Senior Colleges cut by a total of \$81.7 M (12.3%)** from FY2003 (\$663.1 M to \$581.4 M); programmatic cuts include:
  - \$7.3 M reduction in SEEK student financial aid
  - \$1.06 M reduction in funding for new faculty
- **Community Colleges cut by a total of \$23.3 M (17.7%)** from FY2003 (\$131.3 M to \$108.0 M); programmatic cuts include:
  - \$14.4 M reduction in base operating aid or \$345 per FTE (from \$2,300 to \$1,955 per FTE)
  - \$ 7.3 M reduction for enrollment adjustment
  - \$ 1.0 M reduction/elimination of workforce devt. programs
  - \$ 0.6 M reduction/elimination of rental aid for leased space
  - \$ 0.4 M reduction in College Discovery student financial aid

## 2. Tuition and TAP:

The Governor's budget increases the tuition revenue target for CUNY senior colleges to \$112.8 M, an increase of 28.8% over the FY2003 authorization. **Tuition at the senior colleges would have to increase by \$900 to \$1,000 per student per year.**

Meanwhile, the Governor has proposed **a reduction of \$161 M (22%) in TAP awards statewide.** He also proposed restructuring the program so that students will have to borrow and pay interest on one-third of their TAP award and be repaid upon successful completion of their degree. (\$11.5 M is budgeted for new TAP loan program.) An additional **reduction of \$6.5 M** will be taken from **Liberty scholarships.**

## 3. City Aid to Community Colleges: Total net increase to CUNY of \$0.3 M (0.2%) from FY2003 which was \$156.3 M

- \$2.8 M increase for pension, health insurance & energy costs
- annualization of FY2003 mid-year reductions: \$2.2 M in community college base funding; \$0.3 M in community college programs; \$0.4 M reduction to John Jay programs & Hunter Campus Schools

In addition, **\$5.5 M reduction/elimination of Vallone Scholarships**